

Lamoille Family Center
Board of Directors
June 17, 2015
Board Meeting - 4:00 – 5:15 pm
ANNUAL MEETING - 5:30 – 7:00pm

Present: Bryn Fisher, Sandy Paquette, John Duffy, Dan Regan, Eileen Paus, Peter Peltz, Scott Johnson, Christie Leone

Absent: Brenda Christie, Ronna Ziegel, Katie Marvin (on leave)

Minutes

1. Minutes of May 27, 2015

- a. The minutes of May 27, 2015 were reviewed.
 - i. Dan motioned, Duffy seconded and the Board unanimously voted to approve the minutes.

2. Recommended LFC Board Officers for FY'16

- a. Bryn Fisher - Chair
- b. Sandy Paquette - Vice-chair
- c. Ronna Ziegel - Secretary
- d. John Duffy -Treasurer
- i. Dan motioned to approve, Eileen seconded and the Board unanimously voted to approve the recommended slate of officers for FY'16.

3. Financial

- a. FY'15 Budget Adjustment
 - i. The Board reviewed a recommendation by the LFC administration to provide a staff bonus before the end of the fiscal year.
 - a. Sandy motioned, Eileen seconded and the Board unanimously voted to approve a FY'15 budget adjustment of a \$250.00 staff bonus to be paid out in the current payroll period.
- b. FY'16 Budget Review and Approval
 - i. The Board was presented a budget document with FY'16 budget projections compared to actual expense for the past 5 years for all programs.
 - a. No action needed.
 - ii. The Board reviewed and discussed the overall FY'16 budget presented as a balanced budget and discussed level funding from the State, other anticipated philanthropic and donor revenues streams, projected deficits in Child Care and Parent Education and implications for sustainability.
 - a. Dan motioned, Sandy seconded and the Board unanimously voted to approve the FY'16 Budget as presented.

- c. Cafeteria Plan Amendment
 - i. The Board discussed the recommendation of the administration to amend the LFC Cafeteria plan to allow for a Plan Year carryover for any participating staff of up to \$500.00 and for no more than 90 days into a new Plan Year, as is consistent with federal rules.
 - a. Peter motioned, Dan seconded and the Board unanimously voted to adopt the amendment.
- 4. FY'16 Strategic Directions
 - a. Dan clarified that the purpose is to ensure that we are making progress with existing strategic directions versus developing new strategic directions.
 - i. The Board agreed that the existing Strategic Directions: RBA, Property, Salary/Benefits, Board Expansion, remain the correct focus going forward.
 - 1. No action needed.
- 5. Other Business
 - a. Confirm Summer Board Meeting Schedule – July 22nd & August 26th
 - i. Scott acknowledged that he had invited Susan Titterton to the 7/22 Board meeting to work with us re: Algorithm for Property Decisions.
- 6. Adjournment
 - i. Peter motioned, Sandy seconded and the Board unanimously voted to adjourn.

FY'15 Strategic Directions: RBA, Property, Salary/Benefits, Board Expansion

Next Board Meeting

5:00pm – 7:00pm

July 22, 2015

(Regular Board meetings are typically every 4th Wednesday of the month)