ATTENDEES: Neal Fisher (CHAIR), Marilyn May, Kerrie Johnson, Floyd Nease (ED), Eileen Paus, Casja Schumacher (Treas.), Sandy Paquette, Dean Burnell (CFO), Julia Skonicki (DD-Minutes)

ABSENT: John Duffy, Brenda Christie (Secretary)

**Agenda**

1. Neal Fisher called the meeting to order at 5:09.
2. Eileen moved to approve the minutes of December 19, 2018, Kerrie seconded, and the board unanimously approved the minutes (January mtg cancelled due to weather)
3. Financial Report
   1. Second Quarter – Dean
      1. Dean proposed that Floyd be added to the Retirement Plan Administration. Cajsa moved to approve the addition, Sandy seconded the motion, and board unanimously approved. All members signed.
      2. Dean presented the budget for the FY19 Q2. Income is up and expenses are down over the past two quarters; we are better off than what we budgeted.
      3. DULCE was a three year grant funded program, but CSSP extended the grant at a reduced rate for two more years. The Turrell Fund Award helped fill the hole that CSSP reduced rate this year.
      4. Dean also reviewed the LFC Morgan Stanley Reserve Fund, and we’ve bounced back since the start of the new year (December was challenging). LFC’s CDs were discussed, which is included in the report but will be moved to a separate category for purposes of comparing to previous year’s budget.
   2. Annual Appeal – Julia
      1. Annual Appeal has about a month left. We are slightly behind where we were last year at this time.
      2. Neal asked the Board to commit to the Annual Appeal, so that we have 100% Board participation.
4. Executive Director Report
   1. DULCE
      1. DULCE report included financial information in 3.a.iii. There is talk in the Appropriations Committee to bring DULCE to practices throughout VT.
   2. Legislature
      1. Governor’s Recommendation to House Appropriations is to eliminate all Reach-Up Case Managers embedded in Parent Child Centers (22.5 FTE serving 900 participants). They would take this money ($1.6 million) and then put half back ($800K) into the PCC Master-Grants as unrestricted. The huge discrepancies between state funding in prevention vs. treatment were noted (i.e. Woodside).
      2. They also proposed that CIS cut budgets via unspent money but it was unspent because DCF didn’t know they had it.
      3. PCCs are asking for $1.5 million dollar one-time and a $1.5 million increase in our contracts.
   3. Salary Schedule
      1. The Leadership Team (led by Dean) used the 2018 Common Good Nonprofit Salary Survey to draft a new Salary Schedule to address discrepancies in salary.
      2. Members voiced concern for major disparities and for rewarding tenure.
   4. Interagency Support
      1. CHSLV gets rid of their computers every three years, and gave LFC six computers.
      2. EDs from partnering organizations are discussing the idea of shared resources.
   5. Finance
      1. Floyd and Dean would like the finance committee to meet 4 times a year on the off-quarters to discuss Morgan-Stanley investments.
      2. Kerrie suggested the full Board meet with the Morgan-Stanley consultants so that all have access to the information. Marilyn moved to approve, Sandy seconded the motion, and the unanimously approved.
5. Board Recruitment Report
   1. Floyd asked Dave Silverman, President of Union Bank, to spread the word that we need Board Members. We have had representation from them in the past.
   2. Neal is asking the Board to be self-reflective and recruit more members. Discussion around how to approach potential Board Members ensued. Eileen and Kerrie will invite people to the next Board meeting.
   3. Neal suggested building a list of prospects for next meeting.
6. New Meeting Night
   1. Floyd proposed changing the meeting night to the third Wednesday of each month. We will defer the decision for just a few more months.
   2. Cajsa proposed that we integrate investment meetings into the regular Board time, and then we’ll ask Morgan-Stanley to visit during our July meeting.
7. Adjournment

**Next Board Meeting: Wednesday, March 27, 2019**